

San Antonio del Mar Homeowners Association
Financial Report: October - December 2009*

(February 13, 2010)

ACCOUNTS	Jan-Sep	October	November	December	October-Dec	Jan-Dec
INCOME						
Initial balance	\$ 8,695.38	\$ 23,463.88	\$ 19,521.03	\$ 12,546.64	\$ 23,463.88	\$ 8,695.38
Monthly income	\$ 132,540.69	\$ 9,432.30	\$ 4,615.00	\$ 16,080.00	\$ 30,127.30	\$ 162,667.99
Other income	\$ 300.00	\$ -		\$ -	\$ -	\$ 300.00
Cash in pesos not changed toud	\$ 3,358.12	\$ 221.37	\$ 173.78	\$ 320.31	\$ 715.46	\$ 4,073.58
Petty cash from previous month	\$ 240.52	\$ 702.46	\$ 303.29	\$ 467.05	\$ 702.46	\$ 240.52
Initial Total	\$ 145,134.71	\$ 33,820.01	\$ 24,613.10	\$ 29,414.00	\$ 55,009.10	\$ 175,977.47
EXPENSES						
Personnel						
Administrative	14,191.04	1,544.33	1,616.94	1,560.60	4,721.87	18,912.91
Maintenance	\$ 15,844.69	\$ 3,397.66	\$ 2,886.02	\$ 2,503.08	\$ 8,786.76	\$ 24,631.45
Aguinaldo	\$ 2,240.00			\$ 3,391.41	\$ 3,391.41	\$ 5,631.41
Operation ans Manteinance						
Security	\$ 40,384.31	\$ 4,979.95	\$ 4,709.11	\$ 5,712.50	\$ 15,401.56	\$ 55,785.87
Steeet repair	\$ 24,178.64	\$ 421.15	\$ 295.77	\$ 1,668.12	\$ 2,385.04	\$ 26,563.68
Trash	\$ 1,971.52	\$ 250.38	\$ 278.04	\$ 265.63	\$ 794.05	\$ 2,765.57
Repairs	\$ 7,065.79	\$ 885.82	\$ 725.87	\$ 667.06	\$ 2,278.75	\$ 9,344.54
Vehicle maintenance/gas	\$ 4,002.53	\$ 220.39	\$ 311.23	\$ 326.93	\$ 858.55	\$ 4,861.08
Utilities	\$ 3,159.50	\$ 856.73	\$ 160.85	\$ 481.89	\$ 1,499.47	\$ 4,658.97
Website	\$ 61.60	\$ -	\$ -	\$ -		\$ 61.60
Miscellaneous	\$ 213.68	\$ -	\$ 144.47	\$ 89.97	\$ 234.44	\$ 448.12
Copies	\$ 246.27	\$ -	\$ -	\$ -	\$ -	\$ 246.27
Translations	\$ -	\$ -	\$ -	\$ -		\$ -
Rock Wall	\$ 2,617.53	\$ 724.80	\$ -	\$ -	\$ 724.80	\$ 3,342.33
Equipment and Supplies						
Tools and Materials	\$ 861.28	\$ 42.56	\$ 86.39	\$ 201.96	\$ 330.91	\$ 1,192.19
Office eq. and Supplies	\$ 1,253.09	\$ 123.59	\$ 150.54	\$ 937.64	\$ 1,211.77	\$ 2,464.86
Pool 600 block	\$ 1,844.04	\$ 372.33	\$ 14.18	\$ -	\$ 386.51	\$ 2,230.55
Mail	\$ 920.90	\$ 88.00	\$ 220.00	\$ 132.00	\$ 440.00	\$ 1,360.90
Total Expenses	\$ 121,056.41	\$ 13,907.69	\$ 11,599.41	\$ 17,938.79	\$ 43,445.89	\$ 164,502.30
FINAL BALANCE	\$ 24,078.30	\$ 19,912.32	\$ 13,013.69	\$ 11,475.21	\$ 11,563.21	\$ 11,475.17
Balance at the bank	\$ 23,463.88	\$ 19,521.03	\$ 12,546.64	\$ 11,101.85	\$ 11,101.85	\$ 11,101.85
Difference	\$ 614.42	\$ 391.29	\$ 467.05	\$ 373.36	\$ 461.36	\$ 373.32
check not cashed the same	\$ 88.00	\$ 88.00			\$ 88.00	
Real Difference	\$ 702.42	\$ 303.29	\$ 467.05	\$ 373.36	\$ 373.36	\$ 373.32

This financial report covers October through December 2009 and a summary of the months January through December 2009

1. The first column shows the cummulative income and expenses for the first 9 months of the year . The next 3 columns present the individual months which are the subject of this report. Column 6 gives a cummulative account of the 3 months of this report . The final column shows the cummulative expenditures for the entire year.

2. **EXPENSES/ Personnel** : In **October** under **Maintenance** the Association gave the workers paid vacation time resulting in an increase. In **December** under **Aguinaldo** \$3,391.41 was paid to our workers for the customary and required Christmas "gift." This money was donated generously by our homeowners. An additional \$1,200.00 was collected. The remainder was given to the workers at the end of December, including uniforms. (All **Personnel** expenses include social security payments.)

3. **Operation and Maintenance**: In **December** under **Security** the increase is due to 5 pay periods . In **December** under **Street Repair** more streets were repaired because of contributions from homeowners and some budgetted expenditure.

4. **Equipment and Supplies**: In **December** under **Office Equipment** a new computer was purchased.

5. **COMMENT**: The **2009 PROPOSED BUDGET** estimated **EXPENSES** at **\$146,300.00** and **INCOME** at **\$160,000.00**. At the end of the calendar year, our **actual EXPENSES** totalled **\$164,502.22** and **INCOME** totalled **\$167,282.09** (**\$175,977.47** minus **\$8,695.38** which we began the year with -- January 2009). In a separate document we give a more detailed analysis of the past year's projected budget and actual expenditures. This document also presents a proposed budget for 2010.

**All amounts recorded in this report are presented in US dollars*

Paying your homeowner's dues will make 2010 a HAPPIER year for you and your neighbors.

You will be able to tell your neighbors that you contribute to making San Antonio del Mar a beautiful and safe community. That will bring a smile to your face and your neighbors!